

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 and Dated August 03, 2001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31 2006

	Particulars	Schedule	Year ended March 31, 2006	Year ended March 31, 2005
			(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		481,338	523,534
	(b) Marine Insurance		(120,393)	(81,873)
	(c) Miscellaneous Insurance		(180,590)	(177,344)
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		146,817	116,568
	(b) Profit on sale/ redemption of investments		225,564	169,429
	Less: Loss on sale/ redemption of investments		(3,982)	(9,846)
3	OTHER INCOME			
	(a) Interest income on tax refund		-	767
	(b) Gain on sale/ discard of fixed assets		30	-
	TOTAL (A)		548,784	541,235
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others		-	-
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business			
	(i) Employees' remunerations and welfare benefits		2,970	1,915
	(ii) Directors' fees		420	340
	(b) Bad debts written off		-	-
	(c) Loss on sale/ discard of fixed assets		126	262
	TOTAL (B)		3,516	2,517
	Profit Before Tax		545,268	538,718
	Provision for Taxation			
	(a) Current tax		36,000	54,500
	(b) Deferred tax		(21,800)	750
	(c) Fringe Benefit tax		28,000	-
	Profit After Tax		503,068	483,468
	APPROPRIATIONS			
	(a) Interim dividends paid during the year		232,500	220,000
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		32,608	28,751
	(d) Transfer to any Reserves or Other Accounts		-	-
	Balance of profit brought forward from last year		294,041	59,324
	Balance carried forward to Balance Sheet		532,001	294,041