

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN NO. U67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At March 31, 2014 (₹ '000)	At March 31, 2013 (₹ '000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	4,450,555	4,370,152
SHARE APPLICATION MONEY PENDING ALLOTMENT		3,069	1,004,353
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	19,360,366	14,216,414
FAIR VALUE CHANGE ACCOUNT		1,134,613	690,462
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		24,948,603	20,281,381
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	93,089,768	78,125,187
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,894,946	4,004,329
DEFERRED TAX ASSET		413,896	502,710
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	1,619,661	2,696,152
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	36,430,522	33,358,591
Sub-Total (A)		38,050,183	36,054,743
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	87,277,592	77,459,950
PROVISIONS	NL-18-Provisions Schedule	23,222,598	21,874,638
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		110,500,190	99,334,588
NET CURRENT ASSETS (C) = (A - B)		(72,450,007)	(63,279,845)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	929,000
TOTAL		24,948,603	20,281,381

CONTINGENT LIABILITIES

	Particulars		At March 31, 2014	At March 31, 2013
			(₹ '000)	(₹ '000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		NA	NA
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		1,103,216	548,338
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others		-	-
	TOTAL		1,103,216	548,338

Note: The Company has disputed the demand raised by Income Tax Authorities of ₹ 1,029,672 thousand (previous year: ₹ 474,794 thousand) and Service Tax Authorities of ₹ 73,544 thousand (previous year: ₹ 73,544 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04 & 2004-05, in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority.