

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN NO. U67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q4 2013-14	FY 2013-14	For Q4 2012-13	FY 2012-13
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		141,503	485,376	149,116	(37,439)
	(b) Marine Insurance		(7,724)	(417,207)	(46,810)	(207,858)
	(c) Miscellaneous Insurance		611,152	4,206,570	120,446	2,966,385
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		251,831	1,129,758	185,408	1,004,751
	(b) Profit on sale/redemption of investments		18,529	340,515	49,400	150,991
	Less: Loss on sale/redemption of investments		4,232	(101,841)	(5,174)	(38,588)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	49,799	9,159	9,159
	(b) Profit on sale/discard of fixed assets		(26)	1,372	1,603	14,336
	(c) Recovery of bad debts written off		-	23,419	-	-
	TOTAL (A)		1,019,497	5,717,761	463,148	3,861,737
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	85,291	1,912	21,090
	(b) For doubtful debts		(220,130)	(161,042)	3,138	541,920
	(c) For recoverable under reinsurance contracts		(34,192)	(122,412)	(16,360)	235,277
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		2,026	10,080	1,914	9,736
	(ii) Managerial remuneration		15,805	41,324	15,019	16,073
	(iii) Directors' fees		140	600	140	692
	(b) Bad debts written off		523,870	637,026	109,650	196,681
	(c) Loss on sale/discard of fixed assets		8,190	24,021	22,165	23,504
	(d) Penalty		-	500	-	-
	TOTAL (B)		295,709	515,388	137,578	1,044,973
	Profit / (Loss) Before Tax		723,788	5,202,373	325,570	2,816,764
	Provision for Taxation					
	(a) Current tax /MAT payable		(1,639)	892,765	365,053	582,004
	Less : MAT credit entitlement		(129,789)	(892,765)	(365,053)	(582,004)
	(b) Deferred tax (Income)/Expense		88,814	88,814	53,770	(240,989)
	Profit / (Loss) After Tax		766,402	5,113,559	271,800	3,057,753
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		3,418,157	(929,000)	(1,200,800)	(3,986,753)
	Balance carried forward to Balance Sheet		4,184,559	4,184,559	(929,000)	(929,000)

* Bifurcation of investment income is based on policy holder and share holder funds