

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

(CIN) U67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q3 2014-15	Upto 9M 2014-15	For Q3 2013-14	Upto 9M 2013-14
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		4,665	44,528	(81,071)	3,43,873
	(b) Marine Insurance		(1,60,619)	(4,50,422)	(1,60,612)	(4,09,483)
	(c) Miscellaneous Insurance		21,28,511	44,55,884	7,14,825	35,95,418
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		3,49,516	11,19,607	2,74,697	8,77,927
	(b) Profit on sale/redemption of investments		90,130	3,71,236	13,166	3,21,986
	Less: Loss on sale/redemption of investments		(1,714)	(53,859)	(8,443)	(1,06,073)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	17,841	49,799	49,799
	(b) Profit on sale/discard of fixed assets		525	710	1,282	1,398
	(c) Recovery of bad debts written off		-	-	-	23,419
	TOTAL (A)		24,11,014	55,05,525	8,03,643	46,98,264
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	1,522	14	85,291
	(b) For doubtful debts		6,461	77,356	12,167	59,088
	(c) For recoverable under reinsurance contracts		1,07,053	56,625	(15,743)	(88,220)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		3,684	11,596	2,165	8,054
	(ii) Managerial remuneration		14,500	70,157	23,498	25,519
	(iii) Directors' fees		420	1,080	140	460
	(b) Bad debts written off		-	1,192	-	1,13,156
	(c) Loss on sale/discard of fixed assets		701	1,382	139	15,831
	(d) Penalty		5,000	5,000	-	500
	TOTAL (B)		1,37,819	2,25,910	22,380	2,19,679
	Profit / (Loss) Before Tax		22,73,195	52,79,615	7,81,263	44,78,585
	Provision for Taxation					
	(a) Current tax /MAT payable		5,54,143	13,21,673	1,55,632	8,94,404
	Less : MAT credit entitlement		-	-	(1,34,819)	(7,62,976)
	(b) Deferred tax (Income)/Expense		(43,851)	(1,01,847)	-	-
	Profit / (Loss) After Tax		17,62,903	40,59,789	7,60,450	43,47,157
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		2,22,690	6,67,928	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		44,525	1,20,193	-	-
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		59,60,539	41,84,559	26,57,707	(9,29,000)
	Balance carried forward to Balance Sheet		74,56,227	74,56,227	34,18,157	34,18,157