

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For O2 2013-14	Upto H1 2013-14	For O2 2012-13	Upto H1 2012-13
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		177,797	424,944	132,959	(46,619)
	(b) Marine Insurance		(73,103)	(248,871)	(41,369)	(107,275)
	(c) Miscellaneous Insurance		1,204,723	2,880,593	782,961	1,623,461
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		303,643	603,230	279,006	557,454
	(b) Profit on sale/redemption of investments		61,343	308,820	49,101	80,803
	Less: Loss on sale/redemption of investments		(84,085)	(97,630)	(22,707)	(28,906)
3	OTHER INCOME					
	(a) Profit on sale/discard of fixed assets		79	116	12,651	12,732
	(b) Recovery of bad debts written off		-	23,419	-	-
	TOTAL (A)		1,590,397	3,894,621	1,192,602	2,091,650
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		28	85,277	-	-
	(b) For doubtful debts		21,104	46,921	69,472	134,332
	(c) For recoverable under reinsurance contracts		(36,749)	(72,477)	214,919	214,919
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		2,540	5,889	2,506	5,271
	(ii) Managerial remuneration		2,021	2,021	-	-
	(iii) Directors' fees		140	320	112	412
	(b) Bad debts written off		-	113,156	-	87,031
	(c) Loss on sale/discard of fixed assets		527	15,692	-	1,336
	(d) Penalty		500	500	-	-
	TOTAL (B)		(9,889)	197,299	287,009	443,301
	Profit / (Loss) Before Tax		1,600,286	3,697,322	905,593	1,648,349
	Provision for Taxation					
	(a) Current tax /MAT payable		319,757	738,772	171,079	311,395
	Less : MAT credit entitlement		(271,880)	(628,157)	(171,079)	(311,395)
	(b) Deferred tax (Income)/Expense		-	-	(107,150)	(195,033)
	Profit / (Loss) After Tax		1,552,409	3,586,707	1,012,743	1,843,382
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		1,105,298	(929,000)	(3,156,114)	(3,986,753)
	Balance carried forward to Balance Sheet		2,657,707	2,657,707	(2,143,371)	(2,143,371)