

**PERIODIC DISCLOSURES**  
**FORM NL-2-B-PL**

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2023**

(₹ lakhs)

	Particulars	Schedule Ref. Form No.	For Q4 2022-23	Upto FY 2022-23	For Q4 2021-22	Upto FY 2021-22
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		18,067	59,610	16,728	40,819
	(b) Marine Insurance		2,915	2,292	912	(769)
	(c) Miscellaneous Insurance		106,895	176,325	83,318	139,347
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		14,415	59,560	13,694	55,089
	(b) Profit on sale of investments		3,339	13,704	3,175	17,254
	(c) (Loss on sale/ redemption of investments)		(326)	(579)	(177)	(892)
	(d) Amortization of Premium / Discount on Investments		262	488	(271)	(1,132)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	2,969	-	9
	(b) Profit on sale/discard of fixed assets		4	20	77	286
	(c) Recovery of bad debts written off		1,404	1,404	-	-
	<b>TOTAL (A)</b>		<b>146,975</b>	<b>315,793</b>	<b>117,456</b>	<b>250,011</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		(1,098)	7,853	(888)	(4,286)
	(b) For doubtful debts		(1,965)	(1,712)	(212)	(468)
	(c) For future recoverable under reinsurance contracts		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		18	584	128	550
	(ii) Managerial remuneration		425	1,199	312	1,174
	(iii) Directors' fees and profit commission		45	177	43	159
	(iv) Expense on Non-convertible Debentures		-	-	4	19
	(v) Expense related to Investment property		26	107	24	93
	(vi) Listing fees / other charges		6	20	6	12
	(vii) Demerger expenditure		-	-	(1,573)	-
	(b) Bad debts written off		2,171	2,244	30	229
	(c) Interest on Non-convertible Debentures		91	1,147	578	3,637
	(d) Expenses towards CSR activities		903	3,473	883	3,425
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders A/c					
	(i) Towards Excess Expenses of Management		89,069	89,069	76,969	76,969
	(ii) Others		-	-	-	-
	(g) Others		-	-	-	-
	(i) Investment written off		-	-	-	7
	(ii) Loss on sale/discard of fixed assets		33	379	109	140
	<b>TOTAL (B)</b>		<b>89,724</b>	<b>104,540</b>	<b>76,413</b>	<b>81,660</b>
6	<b>Profit/(Loss) Before Tax</b>		<b>57,251</b>	<b>211,253</b>	<b>41,043</b>	<b>168,351</b>
7	Provision for Taxation					
	(a) Current tax / MAT Payable		1,205	43,167	4,086	38,550
	(b) Excess Tax Provision written back of earlier years		-	(12,848)	-	-
	(c) Deferred tax (Income) / Expense		12,350	8,029	5,706	2,700
8	<b>Profit / (Loss) after tax</b>		<b>43,696</b>	<b>172,905</b>	<b>31,251</b>	<b>127,101</b>
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	22,099	-	19,622
	(b) Final dividend paid		-	24,551	-	18,186
	(c) Dividend distribution tax		-	-	-	-
	(d) Debenture Redemption Reserve		-	-	-	-
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit/ loss brought forward from last year		297,905	215,346	591,695	533,653
	Balance carried forward to Balance Sheet		<b>341,601</b>	<b>341,601</b>	<b>622,946</b>	<b>622,946</b>