

PERIODIC DISCLOSURES
FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

BALANCE SHEET AS AT DECEMBER 31, 2021

(₹ lakhs)

Particulars	Schedule Ref. Form No.	At December 31, 2021	At March 31, 2021	At December 31, 2020
SOURCES OF FUNDS				
Share Capital	NL-8	49,081	45,459	45,453
Share Application Money Pending Allotment		37	33	17
Reserves And Surplus	NL-10	830,060	698,055	681,173
Fair Value Change Account				
-Shareholders' Funds		14,829	16,305	14,598
-Policyholders' Funds		48,898	51,746	46,141
Borrowings	NL-11	25,500	48,500	48,500
TOTAL		968,405	860,098	835,882
APPLICATION OF FUNDS				
Investments-Shareholders	NL-12	863,376	743,568	722,046
Investments-Policyholders	NL-12A	2,881,974	2,345,650	2,267,155
Loans	NL-13	-	-	-
Fixed Assets	NL-14	59,095	62,683	63,816
Deferred Tax Asset (Net)		40,269	34,986	46,370
CURRENT ASSETS				
Cash and Bank Balances	NL-15	11,631	22,765	11,339
Advances and Other Assets	NL-16	1,147,943	720,131	811,998
Sub-Total (A)		1,159,574	742,896	823,337
Current Liabilities	NL-17	3,295,241	2,409,948	2,445,303
Provisions	NL-18	740,642	659,737	641,539
Sub-Total (B)		4,035,883	3,069,685	3,086,842
NET CURRENT ASSETS (C) = (A - B)		(2,876,309)	(2,326,789)	(2,263,505)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-	-
Debit Balance In Profit And Loss Account		-	-	-
TOTAL		968,405	860,098	835,882

Note: Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company Limited with ICICI Lombard General Insurance Company Limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. The comparative figures reported as on March 31, 2021 and as on December 31, 2020 does not include the effect of the demerger and are not strictly comparable.

CONTINGENT LIABILITIES

(₹ lakhs)

Particulars	At December 31, 2021	At March 31, 2021	At December 31, 2020
1. Partly paid-up investments	53	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4. Guarantees given by or on behalf of the Company	-	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	85,799	83,054	82,159
6. Reinsurance obligations to the extent not provided for in accounts	-	-	-
7. Others (Note 3 below)	517	490	482
TOTAL	86,369	83,544	82,641

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 2,903 lakh (previous year: ₹ 2,903 lakh & corresponding previous period ₹ 2,903 lakh), the appeals of which are pending before the appropriate Authorities.

This excludes

a) Assessment Years 2006-07 & 2008-09, in respect of which the Company has received favorable appellate order, which are pending for effect to be given by the Assessing Authority

b) Assessment Years 2002-03, 2003-04, 2005-06, 2007-08, 2009-10 and 2010-11, for which the Company has received intimation from the Income Tax Department, for appeal filed with High Court, against favorable Appellate Orders

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 82,896 lakh (previous year: ₹ 80,150 lakh & corresponding previous period ₹ 79,256 lakh) from Service Tax Authorities / Goods & Service Tax Authorities / Jammu and Kashmir Sales Tax, the appeals of which are pending before the appropriate Authorities. Further, ₹ 1,731 lakh (previous year: ₹ 1,731 lakh & corresponding previous period ₹ 1,731 lakh) has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act, 1994.

(3) Others

(₹ lakhs)

Particulars	At December 31, 2021	At March 31, 2021	At December 31, 2020
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	125	125	125
Relating to property tax (including interest)	392	365	357
Total	517	490	482