

PERIODIC DISCLOSURES
FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

Advances And Other Assets

		(₹ lakhs)		
	Particulars	At December 31, 2021	At March 31, 2021	At December 31, 2020
	ADVANCES			
1	Reserve deposits with ceding companies	22,202	-	18,241
2	Application money for investments	2,500	-	-
3	Prepayments	2,119	1,566	2,321
4	Advances to Directors/Officers	-	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	14,820	-	5,649
6	Others			
	- Sundry Advances & Deposits	10,732	6,497	9,547
	- Provision for doubtful debts	(264)	(73)	(73)
	- Surplus in Gratuity fund	-	432	519
	- Advance to Employees against expenses	74	1	5
	TOTAL (A)	52,183	8,423	36,209
	OTHER ASSETS			
1	Income accrued on investments/deposits	90,186	73,066	73,517
2	Outstanding Premiums	107,095	23,145	45,269
	Less : Provisions for doubtful debts	(13,446)	(13,363)	(13,190)
3	Agents' Balances	1,866	-	-
	Less : Provisions for doubtful debts	(1,866)	-	-
4	Foreign Agencies Balances	-	-	-
5	Due from other entities carrying on insurance business (net) (including reinsurers)	874,269	598,160	634,100
	Less : Provisions for doubtful debts	(9,406)	(7,349)	(7,518)
6	Due from subsidiaries/ holding company	-	-	-
7	Investments held for Unclaimed Amount of Policyholders			
	-Assets held for unclaimed amount of policyholders	40,359	31,550	33,522
	-Add: investment income accruing on unclaimed amount	6,285	4,359	4,487
8	Others			
	- GST paid in advance / unutilised credit (net of liability)	-	-	5,183
	- Unsettled investment contract receivable	-	1,722	-
	- Margin deposit	418	418	418
	- Sundry receivable	220	220	221
	Less : Provisions for doubtful debts	(220)	(220)	(220)
	TOTAL (B)	1,095,760	711,708	775,789
	TOTAL (A+B)	1,147,943	720,131	811,998

Note: Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company Limited with ICICI Lombard General Insurance Company Limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. The comparative figures reported as on March 31, 2021 and as on December 31, 2020 does not include the effect of the demerger and are not strictly comparable.