

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Name of the Insurer : ICICI Lombard General Insurance Company Limited
 Registration No. 115 dated August 03, 2001
 Statement as on December 31, 2020

Year : 2020-21

(Rs. In Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of Reinsurers	Premium Ceded to Reinsurers			Premium Ceded to reinsurers/ Total reinsurance premium ceded (%)
			Proportional	Non Proportional	Facultative	
1	No. of reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of reinsurers with rating AA but less than AAA	47	40,314	1,776	9,650	18.22%
3	No. of reinsurers with rating A but less than AA	159	24,638	3,108	17,840	16.05%
4	No. of reinsurers with rating BBB but less than A	6	146,730	11,855	6,812	58.23%
5	No. of reinsurers with rating less than BBB	10	225	1	57	0.10%
6	Domestic Capacity	18	120	2	20,900	7.40%
	Total	240	212,026	16,743	55,258	100.00%

Notes :

- 1) In case of reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped.
- 2) Reinsurers have been classified at branch level (Lloyds at syndicate level) for "No. of Reinsurers"
- 3) Reinsurers which are not rated with premium of 2.81 Cr included in No. of reinsurers with rating less than BBB
- 4) Reinsurers with rating BBB but less than A: 99.95% of the exposure pertains to GIC Re, the National Reinsurer; Non-GIC Re exposure is at 0.05%