

PERIODIC DISCLOSURES
FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

Balance Sheet - Audited

(₹ '000)				
	Schedule	At June 30, 2020	At March 31, 2020	At June 30, 2019
Sources Of Funds				
Share Capital	NL-8-Share Capital Schedule	4,544,750	4,544,663	4,544,104
Share Application Money Pending Allotment		-	2,145	360
Reserves And Surplus	NL-10-Reserves and Surplus Schedule	60,780,459	56,795,679	49,852,253
Fair Value Change Account				
Shareholders' Funds		(81,879)	(948,118)	527,137
Policyholders' Funds		(282,393)	(3,338,180)	1,776,142
Borrowings	NL-11-Borrowings Schedule	4,850,000	4,850,000	4,850,000
Total		69,810,937	61,906,189	61,549,996
Application Of Funds				
Investments - Shareholders	NL-12-Investment Schedule	63,799,789	58,595,714	54,717,237
Investments - Policyholders	NL-12-Investment Schedule	217,380,260	204,671,553	182,389,871
Loans	NL-13-Loans Schedule	-	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	6,595,051	6,765,814	4,649,999
Deferred Tax Asset		3,643,223	3,063,067	3,772,162
Current Assets				
Cash And Bank Balances	NL-15-Cash and bank balance Schedule	500,932	326,362	1,900,582
Advances And Other Assets	NL-16-Advances and Other Assets Schedule	77,401,976	96,998,375	100,714,623
Sub-Total (A)		77,902,908	97,324,737	102,615,205
Current Liabilities	NL-17-Current Liabilities Schedule	241,646,922	249,798,046	228,421,128
Provisions	NL-18-Provisions Schedule	57,863,372	58,716,650	58,173,350
Deferred Tax Liability		-	-	-
Sub-Total (B)		299,510,294	308,514,696	286,594,478
Net Current Assets (C) = (A - B)		(221,607,386)	(211,189,959)	(183,979,273)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
Debit Balance In Profit And Loss Account		-	-	-
Total		69,810,937	61,906,189	61,549,996

Contingent Liabilities

(₹ '000)

	Particulars	At June 30, 2020	At March 31, 2020	At June 30, 2019
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	4,616,717	4,569,652	4,346,841
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others (Note 3 below)	47,115	48,180	41,651
	Total	4,663,832	4,617,832	4,388,492

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 290,327 thousand (previous year: ₹ 290,327 thousand & corresponding previous period: ₹ 227,099 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 4,326,390 thousand (previous year: ₹ 4,279,325 thousand & corresponding previous period: ₹ 4,119,742 thousand) from Service Tax Authorities / Goods & Service Tax Authorities, the appeals of which are pending before the appropriate Authorities

(3) Others include:

(₹ '000)

Particulars	At June 30, 2020	At March 31, 2020	At June 30, 2019
Relating to refund of premium on policies issued under the RSBY scheme (net of claims outstanding).	-	1,884	1,884
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	13,100	13,100	8,100
Relating to property tax (including interest)	34,015	33,196	31,667
Total	47,115	48,180	41,651