

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At December 31, 2017	At March 31, 2017	At December 31, 2016
		(₹ '000)	(₹ '000)	(₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	45,39,483	45,11,507	44,84,331
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	12,755	1,360
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	3,87,53,528	3,27,41,436	3,12,21,429
FAIR VALUE CHANGE ACCOUNT		92,67,701	67,72,438	38,65,794
BORROWINGS	NL-11-Borrowings Schedule	48,50,000	48,50,000	48,50,000
TOTAL		5,74,10,712	4,88,88,136	4,44,22,914
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	17,31,79,958	14,95,04,515	14,29,36,933
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	39,89,573	38,26,654	37,73,329
DEFERRED TAX ASSET		13,83,460	8,72,289	16,37,720
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	29,56,190	19,40,353	19,13,968
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	9,82,05,155	7,73,64,944	6,96,22,494
Sub-Total (A)		10,11,61,345	7,93,05,297	7,15,36,462
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	17,83,97,442	14,91,35,765	14,01,93,916
PROVISIONS	NL-18-Provisions Schedule	4,39,06,182	3,54,84,854	3,52,67,614
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		22,23,03,624	18,46,20,619	17,54,61,530
NET CURRENT ASSETS (C) = (A - B)		(12,11,42,279)	(10,53,15,322)	(10,39,25,068)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		5,74,10,712	4,88,88,136	4,44,22,914

CONTINGENT LIABILITIES

	Particulars	At December 31, 2017	At March 31, 2017	At December 31, 2016
		(₹ '000)	(₹ '000)	(₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 below)	2,99,808	3,02,737	3,02,281
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others (Note 2 below)	4,500	90,772	1,45,236
	TOTAL	3,04,308	3,93,509	4,47,517

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 227,099 thousand (previous year: ₹ 230,184 thousand & corresponding previous period: ₹ 229,773 thousand) and Service Tax Authorities of ₹ 72,709 thousand (previous year: ₹ 72,553 thousand & corresponding previous period: ₹ 72,508 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07, 2008-09, 2009-10 & 2010-11 in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority

(2) The Company has received a demand of ₹ 45,900 thousand from Government of Uttar Pradesh seeking refund of premium on policies issued under the RSBY scheme. The company holds outstanding claim reserves of ₹ 41,400 thousands against these RSBY Policies. The company has decided to contest the demand. The Company had disputed the demands raised by Comprehensive Health Insurance Agency Kerala (CHIAK) during previous year : ₹ 90,772 thousand (corresponding previous period: ₹ 145,236 thousand), the appeals of which were pending before National Grievance Redressal Committee (NGRC). NGRC has decided the appeals against the company. Though the company has decided to contest the order, the liability on this account has been fully provided for during the period