

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q4 2012-13	FY 2012-13	For Q4 2011-12	FY 2011-12
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		149,116	(37,439)	75,132	(235,993)
	(b) Marine Insurance		(46,810)	(207,858)	(62,894)	(209,348)
	(c) Miscellaneous Insurance		120,446	2,966,385	(5,974,163)	(4,223,039)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		185,408	1,004,751	90,830	872,639
	(b) Profit on sale/redemption of investments		49,400	150,991	2,809	179,494
	Less: Loss on sale/redemption of investments		(5,174)	(38,588)	1,226	(50,551)
3	OTHER INCOME					
	(a) Interest income on tax refund		9,159	9,159	31,415	32,381
	(b) Profit on sale/discard of fixed assets		1,603	14,336	49	15,467
	<b>TOTAL (A)</b>		<b>463,148</b>	<b>3,861,737</b>	<b>(5,835,596)</b>	<b>(3,618,950)</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		1,912	21,090	(39,435)	-
	(b) For doubtful debts		3,138	541,920	97,295	279,591
	(c) For recoverable under reinsurance contracts		(16,360)	235,277	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		1,914	9,736	572	10,098
	(ii) Managerial remuneration		15,019	16,073	6,921	9,206
	(iii) Directors' fees		140	692	140	660
	(b) Bad debts written off		109,650	196,681	-	735
	(c) Loss on sale/discard of fixed assets		22,165	23,504	17,079	32,405
	(d) Penalty		-	-	-	500
	<b>TOTAL (B)</b>		<b>137,578</b>	<b>1,044,973</b>	<b>82,572</b>	<b>333,195</b>
	<b>Profit / (Loss) Before Tax</b>		<b>325,570</b>	<b>2,816,764</b>	<b>(5,918,168)</b>	<b>(3,952,145)</b>
	Provision for Taxation					
	(a) Current tax /MAT payable		365,053	582,004	(353,316)	-
	Less : MAT credit entitlement		(365,053)	(582,004)	353,316	-
	(b) Deferred tax (Income)/Expense		53,770	(240,989)	214,652	211,147
	<b>Profit / (Loss) After Tax</b>		<b>271,800</b>	<b>3,057,753</b>	<b>(6,132,820)</b>	<b>(4,163,292)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		(1,200,800)	(3,986,753)	2,146,067	176,539
	<b>Balance carried forward to Balance Sheet</b>		<b>(929,000)</b>	<b>(929,000)</b>	<b>(3,986,753)</b>	<b>(3,986,753)</b>