

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

BALANCE SHEET - AUDITED

	Schedule	As at March 31, 2011	As at March 31, 2010
		(₹ '000)	(₹ '000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	4,045,672	4,036,327
SHARE APPLICATION MONEY PENDING ALLOTMENT		3,402,304	1,870
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	11,262,593	12,694,906
FAIR VALUE CHANGE ACCOUNT		729,314	1,191,293
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		19,439,883	17,924,396
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	46,652,974	37,605,728
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,881,266	1,433,378
DEFERRED TAX ASSET		472,868	452,876
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	3,900,055	503,447
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	27,379,702	27,324,739
Sub-Total (A)		31,279,757	27,828,186
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	48,415,503	36,736,380
PROVISIONS	NL-18-Provisions Schedule	14,431,479	12,659,392
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		62,846,982	49,395,772
NET CURRENT ASSETS (C) = (A - B)		(31,567,225)	(21,567,586)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		19,439,883	17,924,396

CONTINGENT LIABILITIES

	Particulars	As at March 31, 2011	As at March 31, 2010
		(₹ '000)	(₹ '000)
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	392,421	612,149
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	TOTAL	392,421	612,149

Note : The Company has disputed the demand raised by Income Tax Department for assessments completed of past years and the appeals are pending before the appropriate authorities.