

PROSPECTUS OF PASHU NUKSAN KAVACH

INTRODUCTION AND SCOPE OF THE COVER

The policy shall provide lump sum benefit to Insured against Loss of Income sustained due to death of Livestock as a result of death occurring during the period of insurance of animal described in Part I of Schedule As a result of Accidents from Fire, Electrocutation, Snake-Bite, Wild life Attack, Strangulation, Drowning in water bodies, Poisoning, Riot Strike or Accidental External Means; As a result of Storm, Tempest, Flood and Inundation, Earthquake, Tornado, Hurricane, Cyclone, Famine and drought, Landslide and rockslide, and Lightning; As a result of Diseases, epidemic in nature, contracted or occurring during the policy period only and surgical operations; of the Insured Livestock provided that the liability of the Company will not exceed the Sum Insured for the respective Livestock mentioned in Part I of the Policy.

All kind of livestock's generating income for the owners would be covered.

On payment of additional premium the Policy can be extended to cover Loss sustained as a result of stillbirth occurring during the period of insurance.

Section I

Death (Mandatory)

Policy shall cover the animals for Death; As a result of Accidents from Fire, Electrocutation, Snake-Bite, Wild life Attack, Strangulation, Drowning in water bodies, Poisoning, Riot Strike or Accidental External Means; As a result of Storm, Tempest, Flood and Inundation, Earthquake, Tornado, Hurricane, Cyclone, Famine and drought, Landslide and rockslide, and Lightning; As a result of Diseases, epidemic in nature, contracted or occurring during the policy period only and surgical operations; of the Insured Livestock provided that the liability of the Company will not exceed the Sum Insured for the respective Livestock mentioned in Part I of the Policy.

Section II

Still Birth (Optional)

Policy shall cover the animals for loss sustained as a result of stillbirth occurring during the period of insurance.

Age Limits for covering Livestock:

2-10 years

*Note: Age limit shall be different for different livestock depending on the category of livestock and their economic lifespan

BASIS OF SUM INSURED

SEC I: The sum insured shall be determined on basis of opportunity income loss due to death of livestock for the period till a new livestock is purchased. For example- In the case of milch cow, the approximate sum insured shall be in the range of Rs. 5,000/ to 10,000/- basis the breed of animal. Similarly, the sum insured for different animals shall be derived from the opportunity loss in earning.

SEC II: Sum Insured towards Stillbirth will be determined on basis of the cost for keeping the female livestock for 1 year till next delivery. The sum insured shall be in the range of Rs 10,000 to Rs 25,000. For example-If the cost of feed is Rs 50 per day, then the total cost for 1 year would be equivalent to Sum insured of Rs 18250.

PREMIUM RATES

Premium rate per annum:

1. Basic minimum rate: 3.5%
2. Additional rate of Stillbirth Cover: 4%

SHORT PERIOD SCALE

Policies with a period of insurance of less than 1 year will be given a discount on the annual premium. The same is summarized in the below table:

Days Up to	Percentage of Annual Premium
Up to 30	40%
60	50%
120	60%
180	70%
240	80%
>240	100%

EXCLUSIONS

1. Malicious or willful injury or neglect, overloading, unskillful treatment or use of animal for purpose other than stated in the policy without the consent of the company in writing.
2. Accidents occurring prior to the commencement of risk.
3. Intentional slaughter of the animal except in cases where destruction is necessary to terminate incurable suffering on humane consideration on the basis of certificate issued by qualified Veterinarian or in cases where destruction is resorted to by the order of lawfully/statutorily constituted authority.
4. Death of the Insured Livestock due to, or arising out of, or directly or indirectly connected with or traceable to, war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny, tumult, military or usurped power, seizure, capture, arrests, restraints and detainment of all kinds or any consequences thereof.
5. Any accident, destruction, damage, legal liability directly or indirectly caused by or contributed to by or arising from ionizing radiations, nuclear weapons or nuclear material.
6. Accidents while being transported by road, air or sea.
7. Theft and/or clandestine sale of the Insured animal, unless specifically covered under the Policy.
8. Any kind of intentional frauds not covered.

General Conditions

1. Upon happening of any insured event and/or disease which may give rise to claim under this Policy, written notice with full particulars of the owner of the Insured Livestock be given to the Company immediately.
2. Any veterinary doctor authorized by the Company shall be allowed to examine the Insured Livestock in case of death or stillbirth as and when required on behalf of the Company.
3. Owner of the insured livestock should ensure that the livestock is in sound health and free from any injury at the time of insurance, unless specifically notified to the Company in writing and acknowledged by the Company in writing.

Company Profile

ICICI Lombard General Insurance Company Limited is a joint venture company between ICICI Ltd. and Lombard Canada Ltd.

ICICI, a public financial institution and a diversified financial group offering by itself and through specialized subsidiaries/affiliates a variety of financial products and services, was founded in 1955 at the initiative of World Bank, Government of India and representatives of Indian Industry. Lombard ranks amongst the leading non-life insurance companies of Canada. Lombard uses up-to date technology to offer its clients a complete range of Commercial and Personal line of products.

The brochure contains only brief details of the policy. For further details, please refer to the current policy or contact –

**ICICI Lombard House,
414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi
Mumbai – 400 025**

STATUTORY WARNING **PROHIBITION OF REBATES** (Under Section 41 of Insurance Act 1938)

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to ten lakhs rupees.